

Fact Sheet Calgary Wealth

CALGARY CENSUS METROPOLITAN AREA (CMA)
2018 EDITION

RESEARCH & STRATEGY
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Millionaires

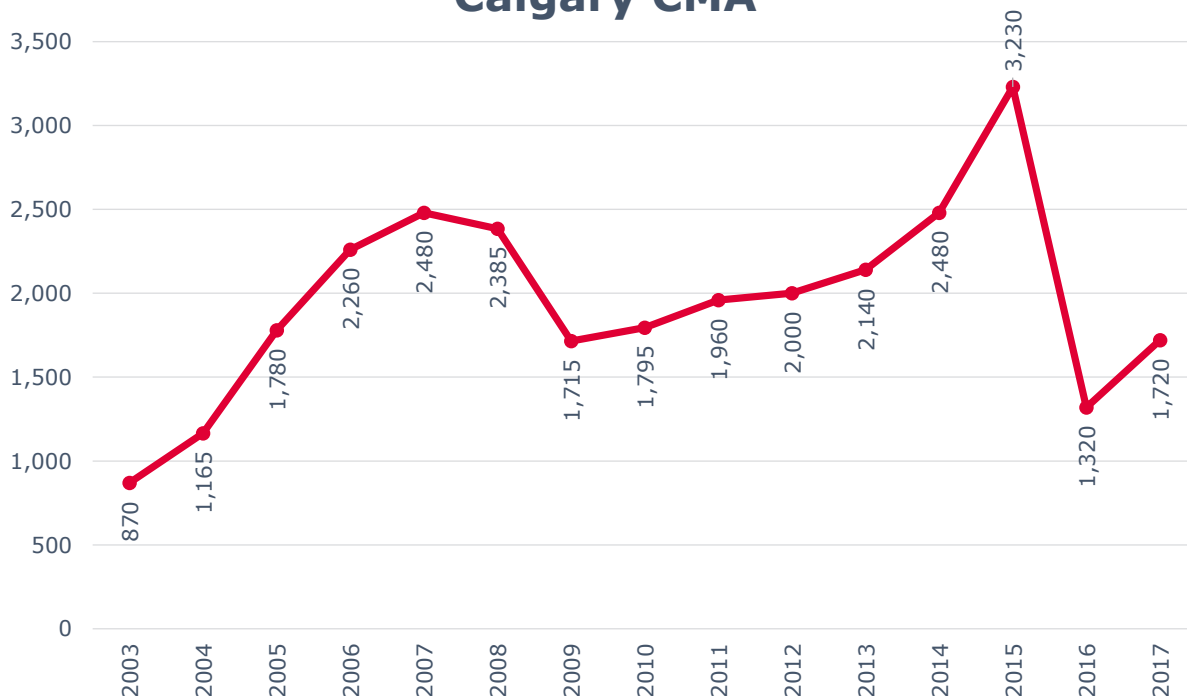
Data for millionaires in Canada is derived from income reports of tax filers, with 2017 the most recent year available.

The number of Calgary millionaires increased from 1,320 in 2016 to 1,720 millionaires in 2017. In 2017, Calgary had the highest concentration of millionaires in Canada (persons reporting personal income of \$1 Million+), on a per capita basis, at 117.9 per 100,000 population.

In 2017, Calgary millionaires reported a median income of \$1,489,740, placing third among Canada's major Census Metropolitan Areas (CMAs).

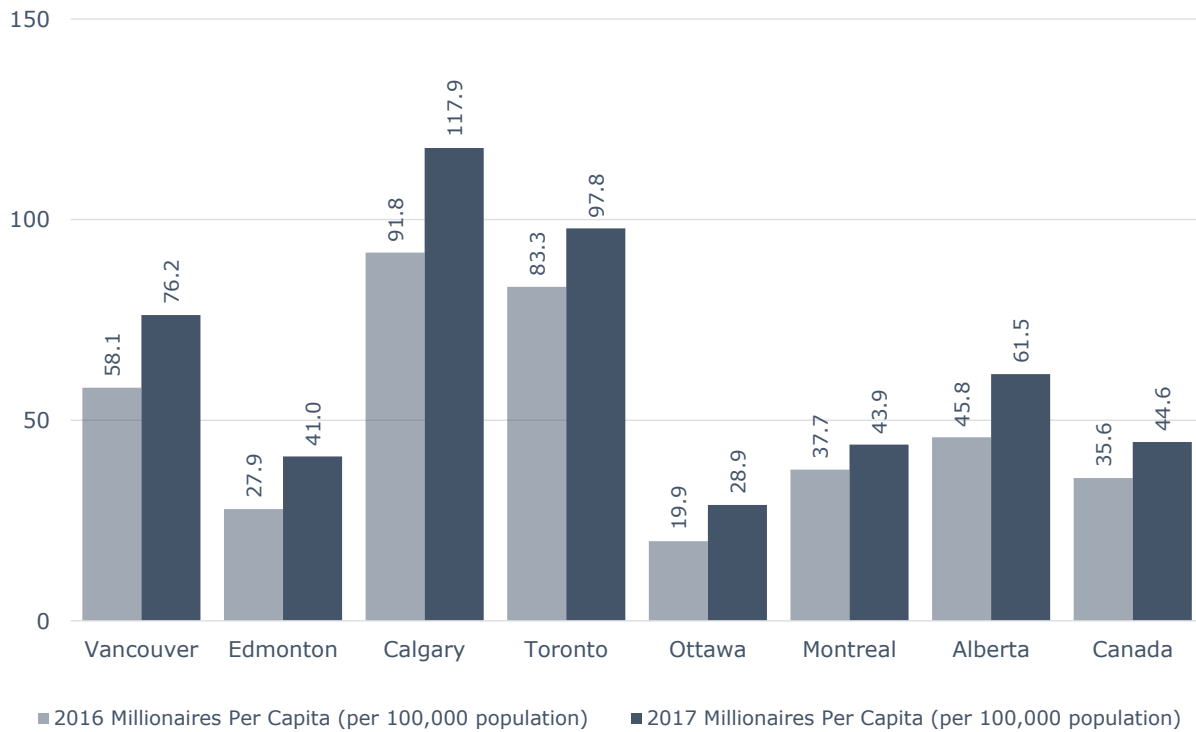
This fact sheet provides analysis of earnings distribution across Canada. Topics include: millionaires, personal income per capita, wages and salaries and household disposable income per capita. Analysis for household income, financial security and calculated financial assets (CFA) are not included in the 2018 Edition of the Calgary Wealth Fact Sheet. Household income data is released every five years from the Federal Census Program. The Survey of Financial Security is conducted periodically. Calculated financial assets (CFA) datasets are no longer produced by Statistics Canada. Please see the [2017 Edition of the Calgary Wealth Fact Sheet](#) for the most recent analysis on these topics.

Number of Millionaires Calgary CMA



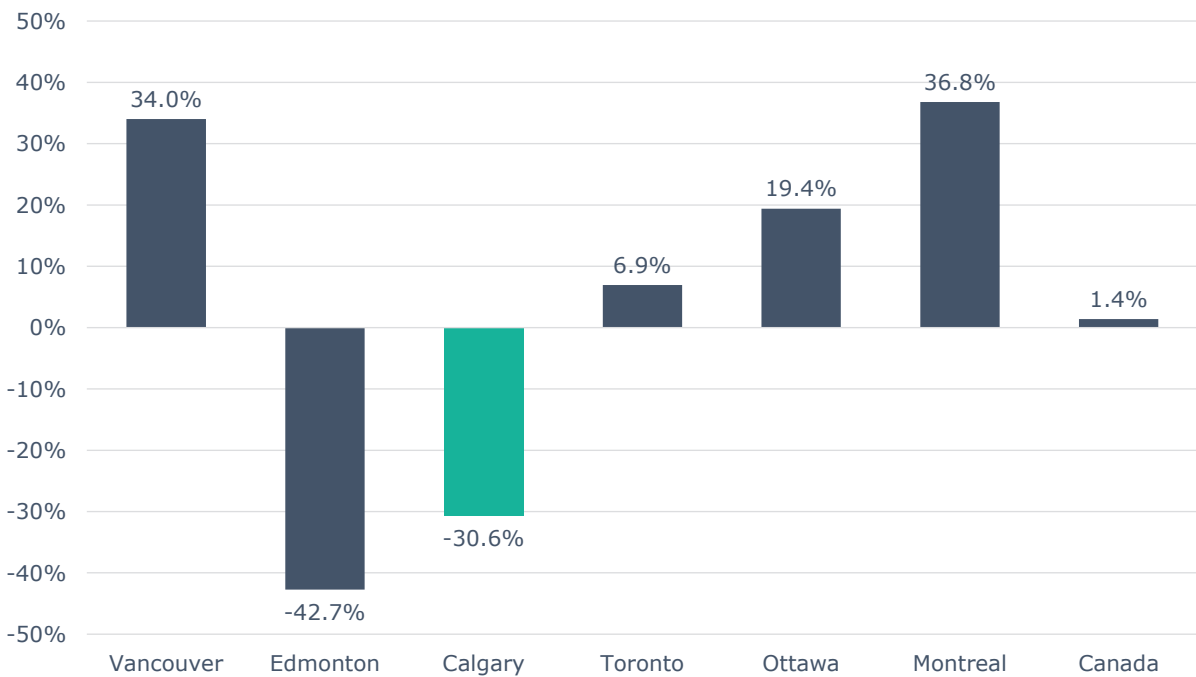
Data released on a 2 year lag to current year.
Geography (boundaries) over time have changed and may impact the data.
Source: Statistics Canada, July 2019, Per 100,000 Population

Millionaires Per Capita



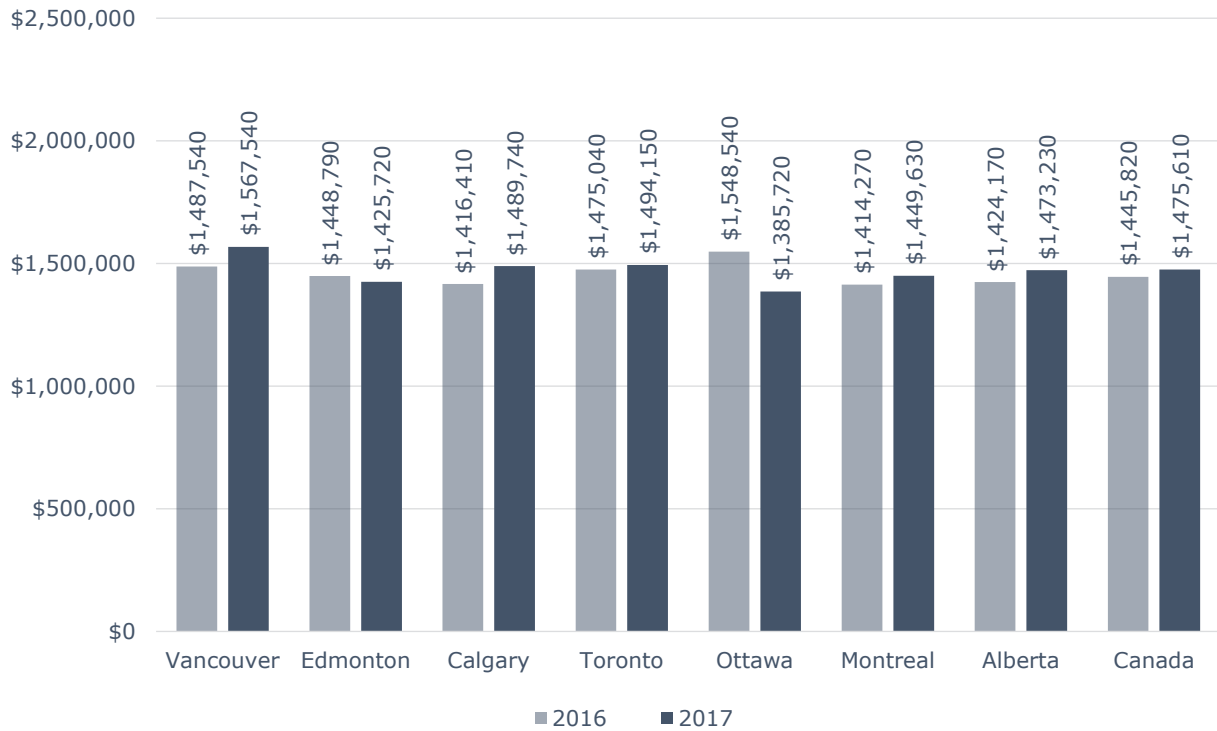
Data released on a 2 year lag to current year.
Source: Statistics Canada, July 2019, Per 100,000 Population

Number of Millionaires 10-Year Growth (2007-2017)



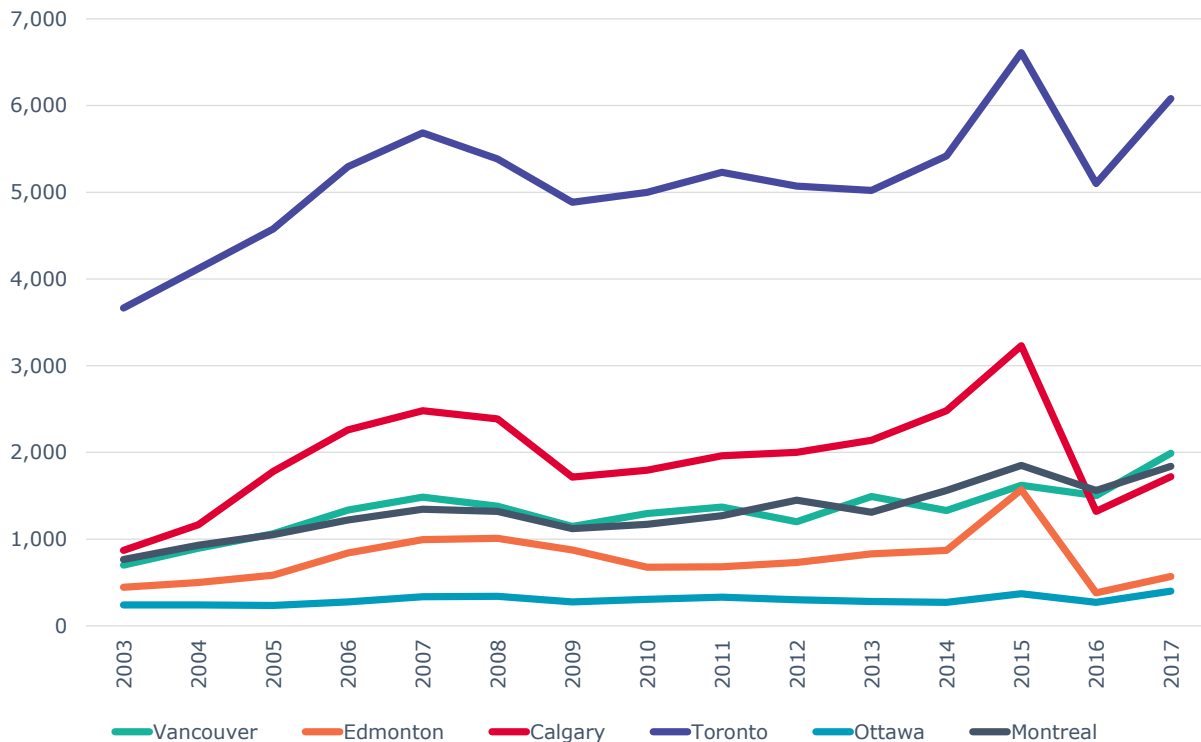
Data released on a 2 year lag to current year.
Geography (boundaries) over time have changed and may impact the data.
Source: Statistics Canada, July 2019, Per 100,000 Population

Millionaires Median Income



Data released on a 2 year lag to current year.
Source: Statistics Canada, July 2019, Per 100,000 Population

Millionaires Observation Counts Trend



Data released on a 2 year lag to current year.
Geography (boundaries) over time have changed and may impact the data.
Source: Statistics Canada, July 2019, Per 100,000 Population

Personal Income Per Capita

Personal income is the sum of all revenue (wages, dividends, self-employment, etc.) received in a year.

In 2018, Calgary had the highest personal income per capita of Canada's major CMAs at \$59,586 and has maintained this ranking for well over a decade. Calgary's 2018 growth rate in personal income per capita was 1.2 per cent. Calgary's personal income per capita is forecast at \$60,789 for 2019.

Calgary's total annual growth in personal income per capita over the past 10 years is 9.1 per cent (2018-2018).



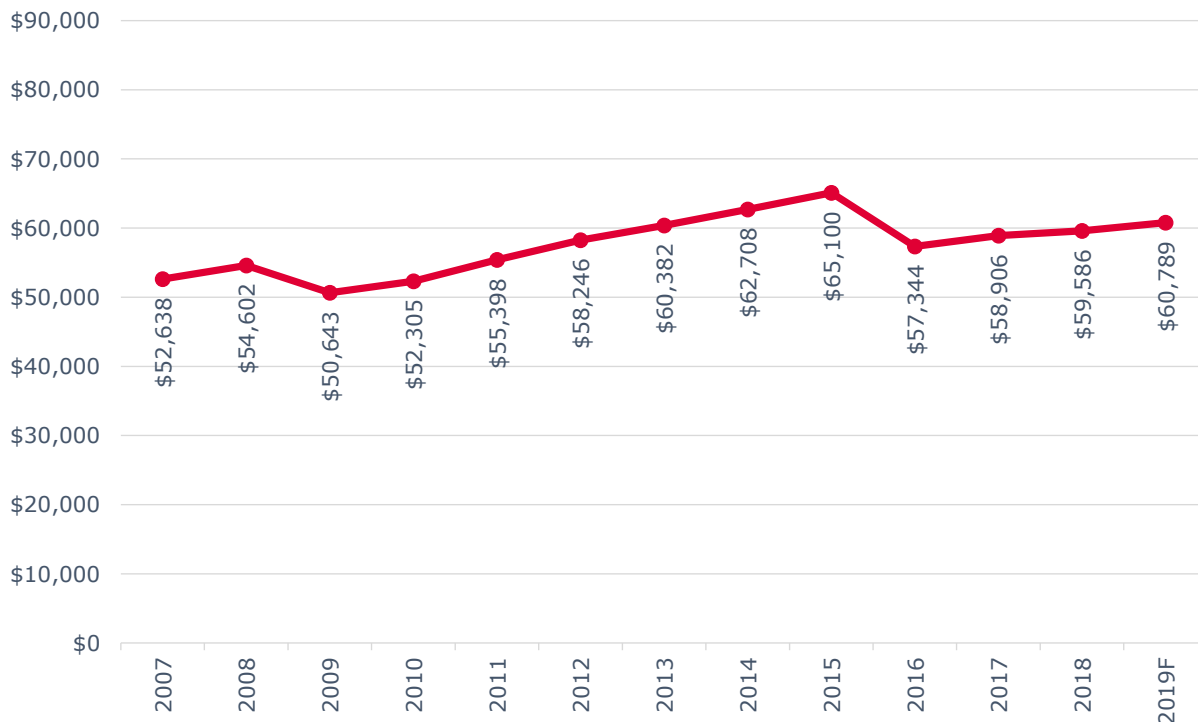
Skilled workforce.

Calgary has the highest labour force participation rate and labour productivity of major cities in Canada.

Calgary has the highest concentration of high-tech workers of Canadian cities.

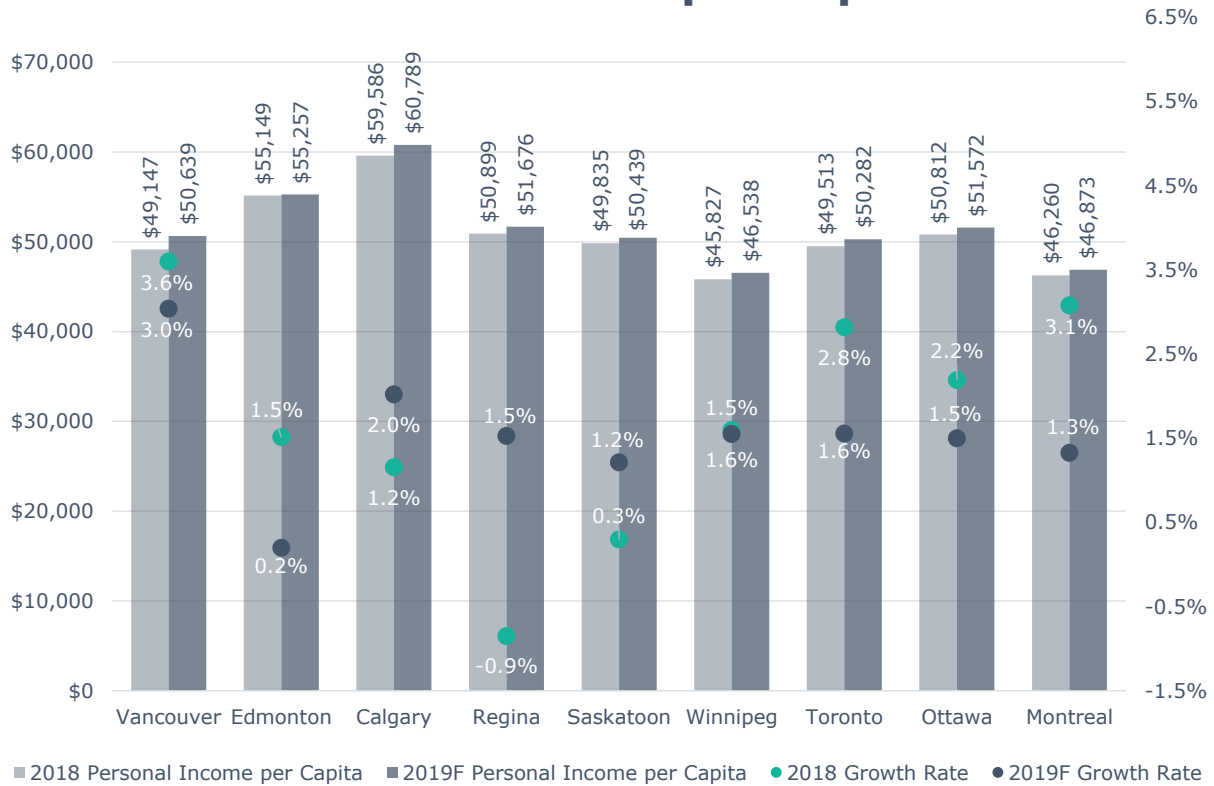
*The Conference Board of Canada, 2019; Statistics Canada, 2019
Who Are Canada's Tech Workers, Brookfield Institute, January 2019*

Personal Income per Capita Calgary CMA



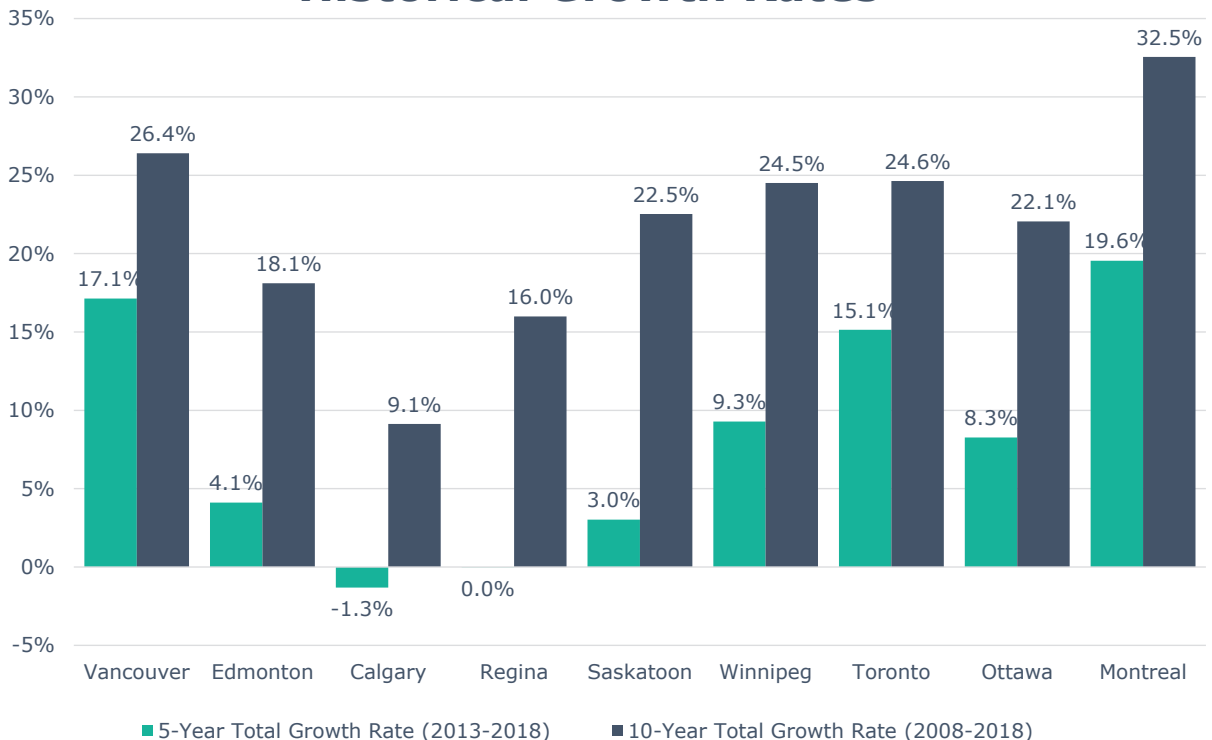
Source: The Conference Board of Canada, June 2019

Personal Income per Capita



Source: The Conference Board of Canada, June 2019

Personal Income per Capita Historical Growth Rates



Source: The Conference Board of Canada, June 2019

Wages and Salaries

Calgary represented the highest wages and salaries per employee in the country, at \$66,261 in 2018, up 3.3 per cent from the previous year. Wages and salaries for Calgary is forecast at \$68,146 for 2019.

Although Calgary’s average wages and salaries have been among the highest of major Canadian CMAs historically, they declined 4.6 per cent over the past five years (2013-2018) and only seen moderate growth of 6.9 per cent over the last decade (2008-2018).



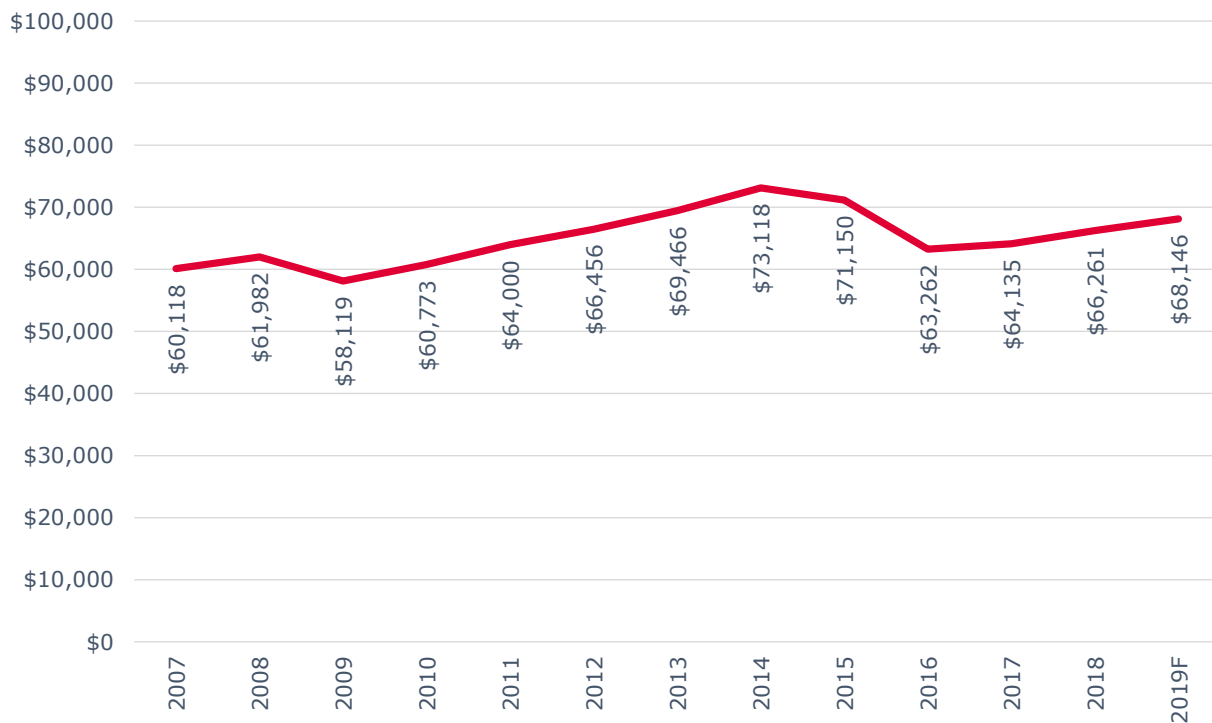
Highly educated and diverse population.

Calgary had the highest proportion of STEM graduates of major Canadian cities in 2016, with 17.7 per cent of graduates 25 to 64 with STEM degrees.

Calgary is a global city and one of the most ethnically diverse cities in Canada, with 33.7 per cent of the population visible minority.

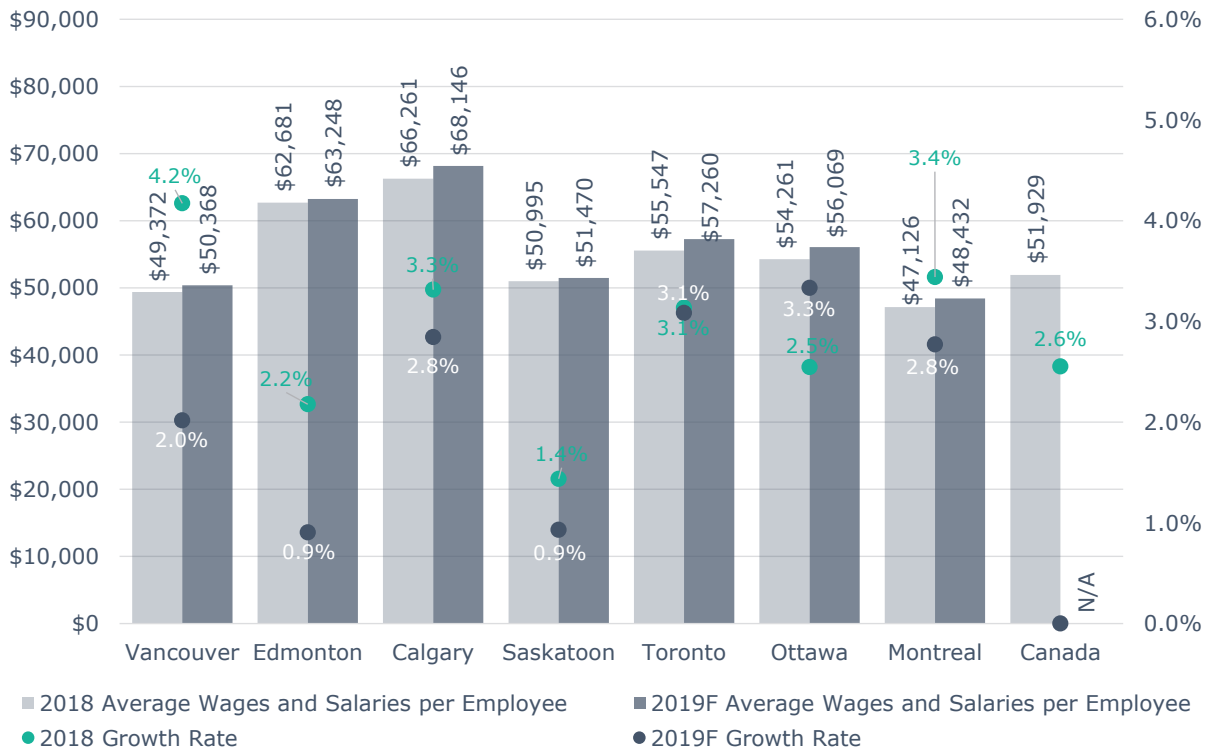
Census 2016, Statistics Canada

Average Wages and Salaries Calgary CMA



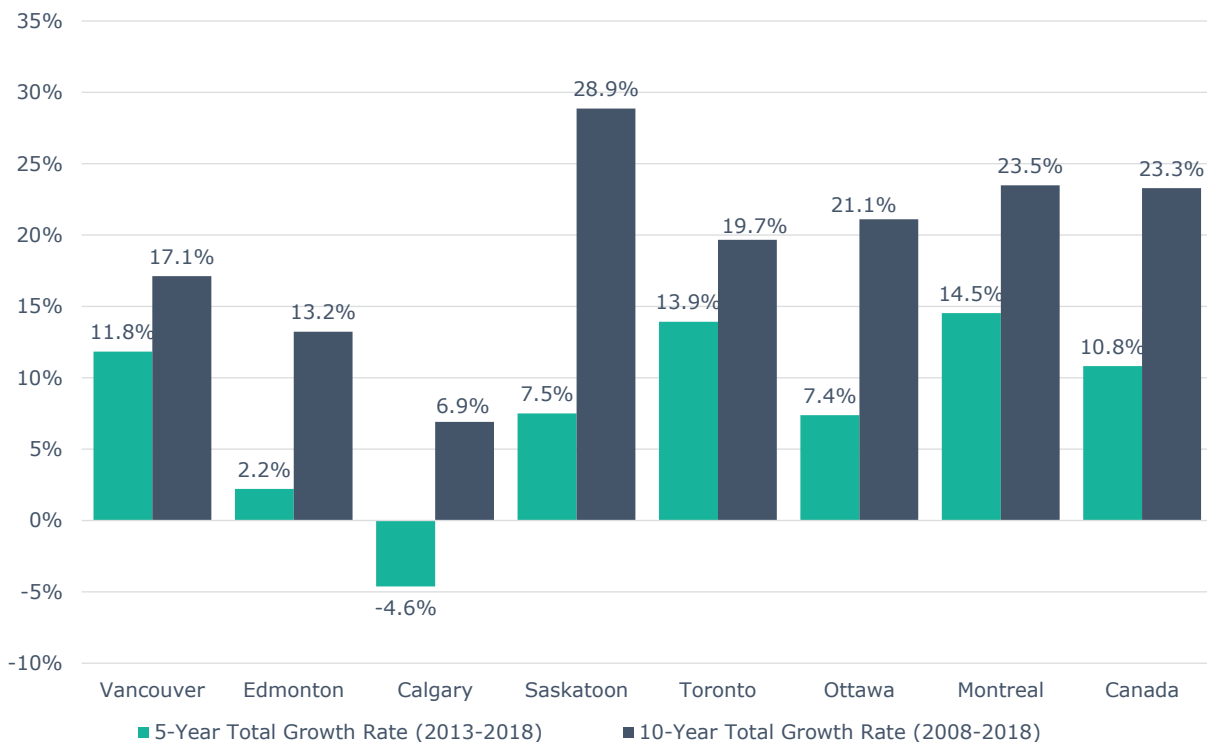
Source: The Conference Board of Canada, June 2019

Average Wages and Salaries Across Canada



Source: The Conference Board of Canada, June 2019

Average Wages and Salaries Growth Rates Across Canada



Source: The Conference Board of Canada, June 2019

Household Disposable Income per Capita

Disposable income is the amount of money households have available to spend or invest after income taxes. In 2018, Calgary had the highest household disposable income per capita of select CMAs in Canada at \$40,210, up 0.7 per cent from the previous year.

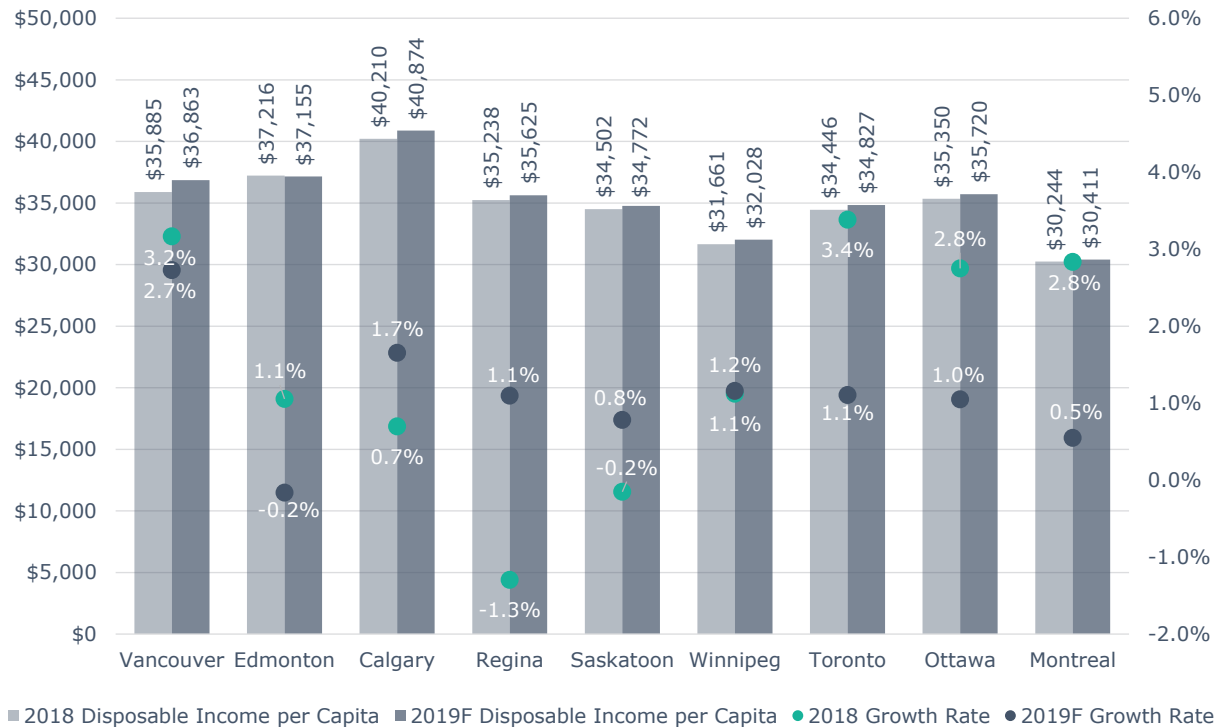


Exceptional quality of life.

Calgary has ranked among the Top 5 most liveable cities in the world every year since 2009 because of our economy, safety, infrastructure, social programs and a healthy lifestyle.

The Economist Intelligence Unit, 2009-2018

Household Disposable Income per Capita



Source: The Conference Board of Canada, June 2019