

# OCIF Q4 2020 QUARTERLY REPORT

As of December 31, 2020

Opportunity Calgary  
Investment Fund

## Q4 QUARTER SUMMARY

OCIF awarded funding to five projects in 2020, two of which OCIF announced in Q4. Since its launch in 2018, OCIF has allocated \$42.1M of the \$100M fund to 14 projects. Each project must demonstrate milestone achievements prior to OCIF funding being distributed. Across the 14 projects, OCIF has prompted ~\$636 million in investment into the community. That's a 15-to-one ratio.

On December 4, 2020, OCIF received approval for its 2021 Strategy & Business Plan and 2021 Budget following a presentation to City Council during a Special Shareholder Meeting. This approval sets the path for OCIF to put a concentrated effort in 2021 on projects that commit to large-scale job creation for digital workers and investment into the community to advance the innovation ecosystem and talent development. OCIF will also continue to support ecosystem projects that provide training and mentoring to grow local companies.

## Q4 2020 INVESTMENT STATUS & FORECASTED BENEFITS

FUNDING COMMITMENTS	FUNDS DISBURSED	IMPACTS
Projects Approved <b>14</b>	Amount Disbursed <b>\$7.1M</b>	Jobs Secured* <b>1,900</b>
Total Project Investment <b>\$635.5M</b>	Disbursements in Progress <b>\$3.9M</b>	Space Absorbed (sq. ft.) <b>439,000</b>
Funding Committed <b>\$42.05M</b>	Total Disbursements Pending Based on Milestones Achieved <b>\$6.7M</b>	*Calgary-based jobs attracted and retained.

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## Q4 ANNOUNCEMENTS

### ALBERTA IOT

In November, OCIF announced up to \$100,000 to support the Alberta IoT Association's Entrepreneurial Fast Track Program. The program aligns with the Talent and Innovation pillars of *Calgary in the New Economy*. It will help established Calgary companies working within the Industrial Internet of Things space to succeed in national and international markets.

### LODGE LINK

In December, OCIF announced up to \$3 million in support of Calgary-based LodgeLink to create 300 tech jobs in Calgary. The positions at the Tech Centre in downtown Calgary will be part of the growth plans for LodgeLink that will include a total of 600 jobs in Calgary. LodgeLink is applying advanced technology to transform the crew travel industry and expand to sectors and markets beyond its roots in oil and gas services in Western Canada.

## APPLICATION & BUSINESS CASE SUMMARY

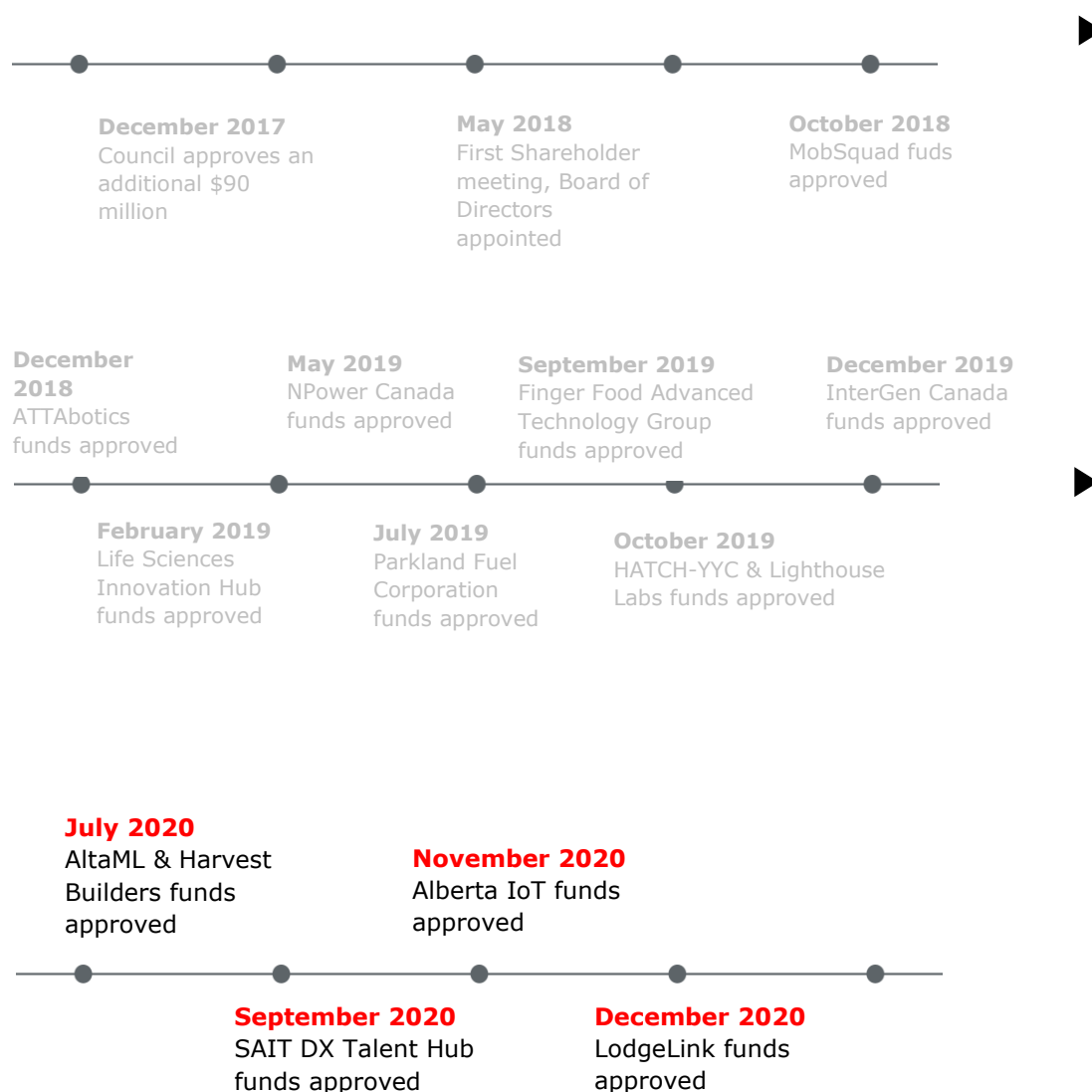
APPLICATION CASES	BUSINESS CASES
Applications Received <b>227</b>	Moved to Business Case <b>49</b>
Applications in Progress <b>7</b>	Business Cases in Progress <b>1</b>
Applications Declined <b>171</b>	Business Cases Funded <b>14</b>

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## TIMELINE



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## BOARD OF DIRECTORS & OFFICERS



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